



City of Las Cruces®

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Council Action and Executive Summary

Item # 7Ordinance/Resolution# 17-034For Meeting of _____
(Ordinance First Reading Date)For Meeting of September 6, 2016
(Adoption Date)

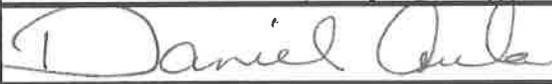
Please check box that applies to this item:

 QUASI JUDICIAL LEGISLATIVE ADMINISTRATIVE

TITLE: A RESOLUTION TO APPROVE THE QUARTERLY FINANCIAL REPORT TO THE NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION FOR THE PERIOD ENDING JUNE 30, 2016 AND REPEALING RESOLUTION NO. 17-010.

PURPOSE(S) OF ACTION:

Approve report and repeal Resolution No. 17-010.

COUNCIL DISTRICT: N/A		
Drafter/Staff Contact: Maria Villa	Department/Section: Finance / Accounting	Phone: 541-2085
City Manager Signature:		

BACKGROUND / KEY ISSUES / CONTRIBUTING FACTORS:

New Mexico Statutes Annotated (NMSA) 1978, as amended, Section 6-6-2 mandates that the New Mexico Department of Finance and Administration's (DFA), Local Government Division (LGD) require periodic financial reports from local public entities across the state. As a result, the City of Las Cruces (City) files quarterly financial reports with the DFA/LGD. DFA/LGD requires a resolution from the governing body, i.e. City Council, approving each quarterly report. The next reporting period is for the fourth quarter of FY2016, which ended June 30, 2016.

The DFA/LGD utilizes these reports to determine the City's compliance with its adopted budget, included approved amendments (i.e. did the City stay within budget). The fourth quarter report attached to the proposed Resolution indicates that the City has met this requirement. Additionally, DFA/LGD requires the unaudited beginning cash balances as of July 1, 2016 on the City's FY2017 budget agree with the year-end June 30, 2016 cash balances listed on the fourth quarter financial report for FY2016, which they do. Further, DFA/LGD has informed the City that approval and certification of the final FY16 budget is contingent upon submission of several items, one item being this Resolution approving the fourth quarter financial report.

The DFA fourth quarterly report is being amended to reflect the most current update year-end transactions. The variances are primarily timing differences related to year end. The Financial

(Continue on additional sheets as required)

Services Department is requesting that the City Council repeal Resolution No. 17-010 to reflect the most up to date numbers.

SUPPORT INFORMATION:

1. Resolution.
2. Exhibit "A", DFA Report.

SOURCE OF FUNDING:

Is this action already budgeted? N/A	Yes	<input type="checkbox"/>	See fund summary below
	No	<input type="checkbox"/>	If No, then check one below:
	<i>Budget Adjustment Attached</i>	<input type="checkbox"/>	Expense reallocated from: _____
	<input type="checkbox"/>	<input type="checkbox"/>	Proposed funding is from a new revenue source (i.e. grant; see details below)
	<input type="checkbox"/>	<input type="checkbox"/>	Proposed funding is from fund balance in the Fund.
Does this action create any revenue? N/A	Yes	<input type="checkbox"/>	Funds will be deposited into this fund: _____ in the amount of \$ _____ for FY__.
	No	<input type="checkbox"/>	There is no new revenue generated by this action.

BUDGET NARRATIVE

N/A

FUND EXPENDITURE SUMMARY:

Fund Name(s)	Account Number(s)	Expenditure Proposed	Available Budgeted Funds in Current FY	Remaining Funds	Purpose for Remaining Funds
N/A	N/A	N/A	N/A	N/A	N/A

OPTIONS / ALTERNATIVES:

1. Vote "Yes"; this will approve the amended quarterly financial report for the period ending June 30, 2016 and repeal Resolution No. 17-010.
2. Vote "No"; this will reject the amended quarterly financial report for the period ending June 30, 2016 and not repeal Resolution no. 17-010, making the City non-compliant with DFA regulations.
3. Vote to "Amend"; this would allow City Council to require additional information before approving the report.

(Continue on additional sheets as required)

REFERENCE INFORMATION:

The resolution(s) and/or ordinance(s) listed below are only for reference and are not included as attachments or exhibits.

1. Resolution No. 17-010.

(Continue on additional sheets as required)

RESOLUTION NO. 17-034

A RESOLUTION TO APPROVE THE AMENDED QUARTERLY FINANCIAL REPORT TO THE NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION FOR THE PERIOD ENDING JUNE 30, 2016 AND REPEALING RESOLUTION NO. 17-010.

The City Council is informed that:

WHEREAS, New Mexico Statutes Annotated (NMSA) 1978, as amended, Section 6-6-2 states the New Mexico Department of Finance and Administration's (DFA) Local Government Division (LGD) is mandated to require periodic financial reports of local public bodies; and

WHEREAS, DFA/LGD requires a resolution of the local governing bodies approving quarterly financial reports per fiscal year; and

WHEREAS, the Financial Services Department has developed and submits for the City Council's consideration and approval this Resolution to approve the FY2016 fourth quarter report.

NOW THEREFORE, Be it resolved by the governing body of the City of Las Cruces:

(I)

THAT the City Council hereby approves the quarterly financial report for FY2016 for the period ending June 30, 2016 for submission to DFA/LGD, as reflected in Exhibit "A", attached hereto and made part of this Resolution.

(II)

THAT Resolution No. 17-010 is hereby repealed.

(III)

THAT City staff is hereby authorized to do all deeds necessary in the accomplishment of the herein above.

DONE AND APPROVED this _____ day of _____, 20_____.

APPROVED:

Mayor

ATTEST:

City Clerk

(SEAL)

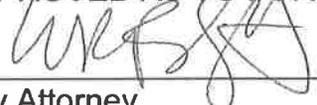
VOTE:

Mayor Miyagishima:	_____
Councillor Gandara:	_____
Councillor Smith:	_____
Councillor Pedroza:	_____
Councillor Eakman:	_____
Councillor Sorg:	_____
Councillor Levatino:	_____

Moved by: _____

Seconded by: _____

APPROVED AS TO FORM:



City Attorney

MUNICIPALITY: CITY OF LAS VEGAS
 DEPARTMENT OF FINANCE AND ADMINISTRATION
 LOCAL GOVERNMENT DIVISION
 Period Ending: 06/30/2016
 Prepared By: CLC ACCOUNTING
 SUBMIT TO LOCAL GOVERNMENT DIVISION NO LATER THAN 30 DAYS
 AFTER THE CLOSE OF EACH QUARTER

I HEREBY CERTIFY THAT THE CONTENTS IN THIS REPORT ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND THAT THIS REPORT DEPICTS ALL FUNDS
 Victoria Redback, CMAA, CFM, Financial Services Director
 Signature
 5-Aug-16
 Date

Fund #	FUND NAME	BEGINNING CASH BALANCE CURRENT FY	YEAR-TO-DATE TRANSACTIONS					QTR ENDING CASH BALANCE (1)+(2)-(3)+(4)+(5)	INVESTMENTS (7)	CASH + INVESTMENTS (8)	REQUIRED RESERVES (9)	AVAILABLE CASH (8) - (9)
			REVENUES TO DATE (2)	TRANSFERS TO DATE (3)	EXPENDITURES TO DATE (4)	ADJUSTMENTS (5)						
101	GENERAL FUND (GF)	33,173,343.00	105,543,744	(18,934,177)	88,070,694	1,318,348	\$33,010,563	0	\$33,010,563	7,339,224	\$25,671,339	
201	CORRECTION	2,243,848.00	261,383	1,268,750	1,558,472	(610,381)	\$1,605,128	0	\$1,605,128		\$1,605,128	
202	ENVIRONMENTAL GRT	-	1,805,511	(1,603,278)	58,679	3,984	\$147,538	0	\$147,538		\$147,538	
206	EMS	1,302.00	19,974	0	19,740	499	\$2,035	0	\$2,035		\$2,035	
207	ENHANCED 911	-	0	0	0	0	\$0	0	\$0		\$0	
209	FIRE PROTECTION FUND	136,485.00	739,833	0	725,117	340,238	\$491,439	0	\$491,439		\$491,439	
211	LEPP	17,628.00	141,638	0	139,482	18,445	\$38,229	0	\$38,229		\$38,229	
214	LODGERS' TAX	2,816,867.00	2,130,462	(28,736)	2,084,503	(136,753)	\$2,687,336	0	\$2,687,336		\$2,687,336	
216	MUNICIPAL STREET	32,292.00	11,950,129	(6,817,543)	4,670,888	3,000,340	\$3,494,330	0	\$3,494,330		\$3,494,330	
217	RECREATION	53,171.00	4,754	0	0	(747)	\$57,178	0	\$57,178		\$57,178	
218	INTERGOVERNMENTAL GRANTS	550,022.00	2,844,222	100,000	2,906,278	(138,600)	\$449,366	0	\$449,366		\$449,366	
219	SENIOR CITIZEN	-	1,015,103	0	1,013,445	1,402	\$3,061	0	\$3,061		\$3,061	
223	DWI PROGRAM	7,452.00	3,137	0	1,403	(176)	\$9,009	0	\$9,009		\$9,009	
299	OTHER	54,034,434.00	5,449,768	1,110,720	5,269,110	(33,039,745)	\$22,286,067	29,400,000	\$51,686,067		\$51,686,067	
300	CAPITAL PROJECT FUNDS	38,070,094.00	38,540,367	6,858,627	20,961,586	(9,935,530)	\$52,571,973	420	\$52,572,392		\$52,572,392	
401	G. O. BONDS	-	0	0	0	0	\$0	0	\$0		\$0	
402	REVENUE BONDS	4,075,587.00	1,259,192	10,269,398	11,019,591	(1,135,329)	\$3,449,257	0	\$3,449,257		\$3,449,257	
403	DEBT SERVICE OTHER	1,942,599.00	541,122	1,827,079	3,278,010	(219,794)	\$812,996	0	\$812,996		\$812,996	
500	ENTERPRISE FUNDS											
	Water Fund	25,720,719.00	26,240,020	29,591	19,814,804	(8,114,236)	\$24,061,290	2,591,922	\$26,653,211		\$26,653,211	
	Solid Waste	7,554,898.00	14,242,702	0	12,597,034	431,201	\$9,631,767	0	\$9,631,767		\$9,631,767	
	Waste Water	17,486,552.00	18,448,654	1,092,309	16,385,307	6,076,846	\$26,718,855	1,660,078	\$28,378,933		\$28,378,933	
	Airport	-	0	0	0	0	\$0	0	\$0		\$0	
	Ambulance	-	0	0	0	0	\$0	0	\$0		\$0	
	Cemetery	-	0	0	0	0	\$0	0	\$0		\$0	
	Housing	-	0	0	0	0	\$0	0	\$0		\$0	
	Parking	-	0	0	0	0	\$0	0	\$0		\$0	
	Other Enterprise - Gas Fund	15,286,969.00	24,729,948	0	20,830,533	1,833,826	\$21,020,210	0	\$21,020,210		\$21,020,210	
	Other Enterprise - Utilities A	1,036,718.00	8,244,075	0	8,398,854	(881,939)	\$0	0	\$0		\$0	
	Other Enterprise - Transit Fu	159,194.00	3,091,387	2,045,674	4,826,301	44,852	\$514,806	0	\$514,806		\$514,806	
	Other Enterprise (center fund	-	0	0	0	0	\$0	0	\$0		\$0	
600	INTERNAL SERVICE FUNDS	21,891,663.00	17,225,415	140,775	22,182,790	(485,868)	\$16,589,196	0	\$16,589,196		\$16,589,196	
700	TRUST AND AGENCY FUNDS	10,844,137.00	15,635,163	2,670,812	18,722,621	887,920	\$11,315,410	0	\$11,315,410		\$11,315,410	
GRAND TOTAL		\$237,135,774	\$300,107,701	\$0	\$265,535,241	(\$40,741,196)	\$230,967,038	\$33,652,420	\$264,619,458	\$7,339,224	\$257,280,234	

FORM MODIFIED 12/09/08

LAST UPDATE #29/16 4:43 PM



City of Las Cruces[®]

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COUNCIL ACTION AND EXECUTIVE SUMMARY PACKET ROUTING SLIP

For Meeting of _____
(Ordinance First Reading Date)

For Meeting of September 6, 2016
(Adoption Date)

TITLE:

A RESOLUTION TO APPROVE THE AMENDED QUARTERLY FINANCIAL REPORT TO THE NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION FOR THE PERIOD ENDING JUNE 30, 2016 AND REPEALING RESOLUTION NO. 17-010.

Purchasing Manager's Request to Contract (PMRC) {Required?} Yes No

DEPARTMENT	SIGNATURE	PHONE NO.	DATE
Drafter/Staff Contact	<i>M. Lilla</i>	541-2085	8/16/16
Department Director	<i>Victoria Fredrick</i>	541-2080	8/16/16
Other			
Assistant City Manager /CAO Management & Budget Manager	<i>Daniel Ullrich</i> <i>Victoria Fredrick</i>	541-2078 541-2080	8/16/2016 8/16/16
Assistant City Manager/COO	<i>[Signature]</i>	541-2271	8/16/16
City Attorney	<i>[Signature]</i>	EXT 2128	18 Augst 2016
City Clerk	<i>[Signature]</i>	x2115	8-18-16