



City of Las Cruces®

PEOPLE HELPING PEOPLE

Council Action and Executive Summary

Item # 5 Ordinance/Resolution# 17-010

For Meeting of _____
(Ordinance First Reading Date)

For Meeting of July 18, 2016
(Adoption Date)

Please check box that applies to this item:

QUASI JUDICIAL

LEGISLATIVE

ADMINISTRATIVE

TITLE: A RESOLUTION TO APPROVE THE QUARTERLY FINANCIAL REPORT TO THE NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION FOR THE PERIOD ENDING JUNE 30, 2016.

PURPOSE(S) OF ACTION:

Approve Quarterly Financial Report ending June 30, 2016.

COUNCIL DISTRICT: N/A		
Drafter/Staff Contact: Maria Villa	Department/Section: Finance / Accounting	Phone: 541-2085
City Manager Signature:		

BACKGROUND / KEY ISSUES / CONTRIBUTING FACTORS:

New Mexico Statutes Annotated (NMSA) 1978, as amended, Section 6-6-2 mandates that the New Mexico Department of Finance and Administration's (DFA), Local Government Division (LGD) require periodic financial reports from local public entities across the state. As a result, the City of Las Cruces files quarterly financial reports with the DFA/LGD. DFA/LGD requires a resolution from the governing body, i.e. City Council, approving each quarterly report and the next reporting period is for the fourth quarter of FY2016, which ended June 30, 2016.

The DFA/LGD utilizes these reports to determine the City's compliance with its adopted budget, included approved amendments (i.e. did the City stay within budget). The fourth quarter report attached to the proposed Resolution indicates that the City has met this requirement. Additionally, DFA/LGD requires the unaudited beginning cash balances as of July 1, 2016 on the City's FY2017 budget agree with the year-end June 30, 2016 cash balances listed on the fourth quarter financial report for FY2016, which they do.

Further, DFA/LGD has informed the City that approval and certification of the final FY16 budget is contingent upon submission of several items, one item being this resolution approving the fourth quarter financial report.

(Continue on additional sheets as required)

SUPPORT INFORMATION:

1. Resolution.
2. Exhibit "A", Department of Finance and Administration report.

SOURCE OF FUNDING:

Is this action already budgeted? N/A	Yes	<input type="checkbox"/>	See fund summary below	
	No	<input type="checkbox"/>	If No, then check one below:	
	<i>Budget Adjustment Attached</i>	<input type="checkbox"/>	Expense reallocated from:	
	<input type="checkbox"/>	<input type="checkbox"/>	Proposed funding is from a new revenue source (i.e. grant; see details below)	
			<input type="checkbox"/>	Proposed funding is from fund balance in the Fund.
Does this action create any revenue? N/A	Yes	<input type="checkbox"/>	Funds will be deposited into this fund: _____ in the amount of \$ _____ for FY _____.	
	No	<input type="checkbox"/>	There is no new revenue generated by this action.	

BUDGET NARRATIVE

N/A

FUND EXPENDITURE SUMMARY:

Fund Name(s)	Account Number(s)	Expenditure Proposed	Available Budgeted Funds in Current FY	Remaining Funds	Purpose for Remaining Funds
N/A	N/A	N/A	N/A	N/A	N/A

OPTIONS / ALTERNATIVES:

1. Vote "Yes"; this will approve the Quarterly Financial Report for the period ending June 30, 2016.
2. Vote "No"; this will reject the Quarterly Financial Report for the period ending June 30, 2016.
3. Vote to "Amend"; this would allow Council to require additional information before approving the report.
4. Vote to "Table"; this would allow Council to postpone consideration of the resolution to approve the Quarterly Financial Report ending June 30, 2016.

(Continue on additional sheets as required)

REFERENCE INFORMATION:

The resolution(s) and/or ordinance(s) listed below are only for reference and are not included as attachments or exhibits.

1. N/A



City of Las Cruces[®]

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COUNCIL ACTION AND EXECUTIVE SUMMARY PACKET ROUTING SLIP

For Meeting of _____
 (Ordinance First Reading Date)

For Meeting of July 18, 2016
 (Adoption Date)

TITLE: A RESOLUTION TO APPROVE THE QUARTERLY FINANCIAL REPORT TO THE NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION FOR THE PERIOD ENDING JUNE 30, 2016.

Purchasing Manager's Request to Contract (PMRC) {Required?} Yes No

DEPARTMENT	SIGNATURE	PHONE NO.	DATE
Drafter/Staff Contact	<i>M. J. Lilla</i>	541-2085	6/16/16
Department Director	<i>Andrews</i>	541-2080	6/16/16
Other			
Assistant City Manager /CAO Management & Budget Manager	<i>[Signature]</i>	541-2078 541-2107	6-22-2016 6-16-2016
Assistant City Manager/COO	<i>[Signature]</i>	541-2271	6-27-16
City Attorney	<i>[Signature]</i>	EXT 2128	27 Jun 2016
City Clerk	<i>[Signature]</i>	x2115	7-8-16

RESOLUTION NO. 17-010

A RESOLUTION TO APPROVE THE QUARTERLY FINANCIAL REPORT TO THE NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION FOR THE PERIOD ENDING JUNE 30, 2016.

The City Council is informed that:

WHEREAS, New Mexico Statutes Annotated (NMSA) 1978, as amended, Section 6-6-2 states the New Mexico Department of Finance and Administration's (DFA) Local Government Division (LGD) is mandated to require periodic financial reports of local public bodies; and

WHEREAS, DFA/LGD requires a resolution of the local governing bodies approving quarterly financial reports per fiscal year; and

WHEREAS, the City's Financial Services Department has developed and submits for the Council's consideration and approval this Resolution to approve the City's FY2016 fourth quarter report; and

WHEREAS, further DFA/LGD regulations requires the unaudited beginning cash balances as of July 1, 2016 listed on the FY2017 budget must agree with the year-end June 30, 2016 cash balances listed on the fourth quarterly financial report for FY2016, which they do.

NOW THEREFORE, Be it resolved by the governing body of the City of Las Cruces:

(I)

THAT the City Council hereby approves the Quarterly Financial Report for FY2016 for the period ending June 30, 2016 for submission to DFA/LGD, as reflected in Exhibit "A", attached hereto and made part of this Resolution.

(II)

THAT City staff is hereby authorized to do all deeds necessary in the accomplishment of the herein above.

DONE AND APPROVED this _____ day of _____, 20_____.

APPROVED:

Mayor

ATTEST:

City Clerk

(SEAL)

VOTE:

Mayor Miyagishima: _____

Councillor Gandara: _____

Councillor Smith: _____

Councillor Pedroza: _____

Councillor Eakman: _____

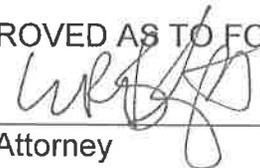
Councillor Sorg: _____

Councillor Levatino: _____

Moved by: _____

Seconded by: _____

APPROVED AS TO FORM:



City Attorney

I HEREBY CERTIFY THAT THE CONTENTS IN THIS REPORT ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND THAT THIS REPORT DEPICTS ALL FUNDS:

Signature: Audrey Evans

Date: 14-Jul-16

Fund #	FUND NAME	BEGINNING CASH BALANCE CURRENT FY (1)	REVENUES TO DATE (2)	TRANSFERS TO DATE (3)	EXPENDITURES TO DATE (4)	ADJUSTMENTS (5)	QTR ENDING CASH BALANCE (1)+(2)-(3)+(4)+(5) (6)	INVESTMENTS (7)	CASH + INVESTMENTS (8)	REQUIRED RESERVES (9)	AVAILABLE CASH (8) - (9)
101	GENERAL FUND (GF)	33,465,511.00	105,259,164	(18,954,177)	84,055,575	3,742,675	\$39,457,598	0	\$39,457,598	7,004,631	\$32,452,967
201	CORRECTION	1,730,792.00	259,081	1,268,750	1,414,378	(97,325)	\$1,746,920	0	\$1,746,920		\$1,746,920
202	ENVIRONMENTAL GR.T	20.00	1,805,511	(1,603,278)	58,679	3,964	\$147,538	0	\$147,538		\$147,538
206	EMS	10,592.00	13,663	0	19,740	(2,491)	\$2,024	0	\$2,024		\$2,024
207	ENHANCED 911	-	0	0	0	0	\$0	0	\$0		\$0
209	FIRE PROTECTION FUND	741,008.00	622,091	0	703,148	(154,459)	\$505,491	0	\$505,491		\$505,491
211	LEPF	99,612.00	119,297	0	122,400	(46,999)	\$49,511	0	\$49,511		\$49,511
214	LODGERS' TAX	2,620,860.00	2,130,599	(38,736)	2,075,175	323,152	\$2,960,699	0	\$2,960,699		\$2,960,699
216	MUNICIPAL STREET	141,937.00	11,944,997	(6,827,568)	4,094,930	2,349,836	\$3,514,272	0	\$3,514,272		\$3,514,272
217	RECREATION	55,098.00	4,675	0	0	(2,674)	\$57,099	0	\$57,099		\$57,099
218	INTERGOVERNMENTAL GRANT	182,386.00	2,305,141	100,000	2,744,931	2,104,731	\$1,947,328	0	\$1,947,328		\$1,947,328
219	SENIOR CITIZEN	18,001.00	878,998	0	989,973	(14,995)	\$8,997	0	\$8,997		\$8,997
223	DWI PROGRAM	8,807.00	3,124	0	1,335	(1,599)	\$8,997	0	\$8,997		\$8,997
299	OTHER	47,618,640.00	5,417,517	2,129,681	2,769,089	(26,977,659)	\$25,419,090	29,400,000	\$54,819,090		\$54,819,090
300	CAPITAL PROJECT FUNDS	57,052,810.00	38,317,797	6,838,627	19,736,426	(30,420,902)	\$52,071,907	420	\$52,072,327		\$52,072,327
401	G. O BONDS	-	0	0	0	0	\$0	0	\$0		\$0
402	REVENUE BONDS	7,820,272.00	1,243,813	9,250,437	1,308,359	(3,861,053)	\$13,145,109	0	\$13,145,109		\$13,145,109
403	DEBT SERVICE OTHER	3,555,433.00	539,917	1,837,103	348,764	(4,758,187)	\$825,502	0	\$825,502		\$825,502
500	ENTERPRISE FUNDS										
	Water Fund	28,659,591.00	26,178,958	29,591	19,243,915	(6,933,239)	\$28,690,987	2,591,922	\$31,282,909		\$31,282,909
	Solid Waste	9,757,051.00	14,143,802	0	12,715,362	(424,692)	\$10,760,799	0	\$10,760,799		\$10,760,799
	Waste Water	29,920,130.00	18,074,117	1,092,309	15,496,630	(4,139,032)	\$29,450,694	1,660,078	\$31,110,972		\$31,110,972
	Airport	-	0	0	0	0	\$0	0	\$0		\$0
	Ambulance	-	0	0	0	0	\$0	0	\$0		\$0
	Cemetery	-	0	0	0	0	\$0	0	\$0		\$0
	Housing	-	0	0	0	0	\$0	0	\$0		\$0
	Parking	-	0	0	0	0	\$0	0	\$0		\$0
	Other Enterprise - Gas Fund	20,913,883.00	24,684,084	0	20,925,184	(1,766,121)	\$22,906,661	0	\$22,906,661		\$22,906,661
	Other Enterprise - Utilities A	(611,764.00)	9,320,566	0	8,733,917	(83,488)	(\$108,602)	0	(\$108,602)		(\$108,602)
	Other Enterprise - Transit Fu	100,870.24	2,542,752	2,045,674	4,738,492	0	(\$49,196)	0	(\$49,196)		(\$49,196)
	Other Enterprise (enter fund	-	0	0	0	0	\$0	0	\$0		\$0
600	INTERNAL SERVICE FUNDS	21,309,916.00	16,901,394	140,775	20,415,006	340,154	\$18,277,233	0	\$18,277,233		\$18,277,233
700	TRUST AND AGENCY FUNDS	11,385,993.00	15,503,503	2,670,812	18,750,826	(170,221,591)	(\$159,412,109)	142,113,157	(\$17,298,952)		(\$17,298,952)
	GRAND TOTAL	\$276,557,449	\$298,214,560	\$0	\$241,462,234	(\$241,041,993)	\$92,267,782	\$175,765,576	\$268,033,359	\$7,004,631	\$261,028,727