



City of Las Cruces
PEOPLE HELPING PEOPLE

Council Action and Executive Summary

Item # 7

Ordinance/Resolution# 16-117

For Meeting of _____
(Ordinance First Reading Date)

For Meeting of December 7, 2015
(Adoption Date)

Please check box that applies to this item:

QUASI JUDICIAL

LEGISLATIVE

ADMINISTRATIVE

TITLE: A RESOLUTION ADJUSTING THE CITY OF LAS CRUCES FY2016 BUDGET TO ACCEPT FROM THE NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT (NMEDD) FUNDING FOR LOCAL ECONOMIC DEVELOPMENT ACT (LEDA) PROJECT – OL’ GRINGO CHILE COMPANY (OGCC) IN THE AMOUNT OF \$25,000.00.

PURPOSE(S) OF ACTION:

To adjust the City budget.

COUNCIL DISTRICT: 4		
Drafter/Staff Contact: Amy Johnson Bassford	Department/Section: Finance/Grants	Phone: 575-541-2281
City Manager Signature:		

BACKGROUND / KEY ISSUES / CONTRIBUTING FACTORS:

Under Ordinance 2768, the City Council has authorized the City of Las Cruces (City), through its Economic Development Office (EDO), to act as the fiscal agent for Local Economic Development Act (LEDA) project: Ol’ Gringo Chile Company (OGCC). Per the agreement with the NMEDD, the City will receive a direct purchase order from NMEDD in the amount of \$25,000.00 in order for funds to be distributed to the OGCC Project. In order to receive and distribute the funds, the City’s FY2016 budget must be adjusted to reflect the actions authorized by Ordinance 2768.

The funding will be used to complete the construction and development of a manufacturing facility which will produce salsas and related products. Payment to OGCC will be on a reimbursement basis upon receipt of satisfactory expense documentation. No funds are required from the City.

SUPPORT INFORMATION:

1. Resolution.
2. Exhibit “A”, Budget Adjustment Request.

(Continue on additional sheets as required)

SOURCE OF FUNDING:

Is this action already budgeted?	Yes	<input type="checkbox"/>	See fund summary below
	No	<input checked="" type="checkbox"/>	If No, then check one below:
	<i>Budget Adjustment Attached</i>	<input type="checkbox"/>	Expense reallocated from:
		<input checked="" type="checkbox"/>	Proposed funding is from a new revenue source (i.e. grant; see details below)
		<input type="checkbox"/>	Proposed funding is from fund balance in the _____ Fund.
Does this action create any revenue?	Yes	<input checked="" type="checkbox"/>	Funds will be deposited into this fund: <u>2760</u> in the amount of <u>\$25,000.00</u> for FY 2016.
	No	<input type="checkbox"/>	There is no new revenue generated by this action.

BUDGET NARRATIVE

N/A

FUND EXPENDITURE SUMMARY:

Fund Name(s)	Account Number(s)	Expenditure Proposed	Available Budgeted at Funds in Current FY	Remaining Funds	Purpose for Remaining Funds
State Operating Grants Economic Development	27205280-722190-10950	\$25,000.00*	\$25,000.00*	\$0.00	None

* Pending approved budget adjustment.

OPTIONS / ALTERNATIVES:

1. Vote "Yes"; this will adjust the FY2016 budget.
2. Vote "No"; this will impact the EDO's ability to act as fiscal agent for the OGCC Project and the funds will revert to the NMEDD, in violation of the agreements authorized under Ordinance 2768.
3. Vote to "Amend"; this will delay the process of spending the LEDA funds within the predetermined schedule.
4. Vote to "Table"; this will impact the EDO's ability to utilize the funds in a timely manner per the agreements authorized under Ordinance 2768.

(Continue on additional sheets as required)

REFERENCE INFORMATION:

The resolution(s) and/or ordinance(s) listed below are only for reference and are not included as attachments or exhibits.

1. Ordinance 2768.

RESOLUTION NO. 16-117

A RESOLUTION ADJUSTING THE CITY OF LAS CRUCES FY2016 BUDGET TO ACCEPT FROM THE NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT (NMEDD) FUNDING FOR LOCAL ECONOMIC DEVELOPMENT ACT (LEDA) PROJECT – OL' GRINGO CHILE COMPANY (OGCC) IN THE AMOUNT OF \$25,000.00.

The City Council is informed that:

WHEREAS, under Ordinance 2768, the City Council has authorized the City of Las Cruces (City) through its Economic Development Office (EDO), to act as fiscal agent for Local Economic Development Act (LEDA) project: Ol' Gringo Chile Company (OGCC); and

WHEREAS, the New Mexico Economic Development Department (NMEDD)-LEDA provided funding through a purchase order in the amount of \$25,000.00 to the City to be used in support of the OGCC Project; and

WHEREAS, the funding will be used to construct and design a manufacturing facility at 1447 Certified Place, Bldg. A, Suite 1, Las Cruces, NM 88007, which will produce salsas and related products.

NOW, THEREFORE, Be it resolved by the governing body of the City of Las Cruces:

(I)

THAT the City's FY2016 budget is hereby adjusted as outlined in Exhibit "A", attached hereto and made part of this resolution.

(II)

THAT the City staff is hereby authorized to do all deeds necessary in the accomplishment of the herein above.

DONE AND APPROVED this _____ day of _____, 20____.

APPROVED:

Mayor

ATTEST:

City Clerk

(SEAL)

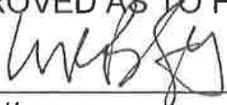
Moved by _____

Seconded by _____

VOTE:

Mayor Miyagishima:	_____
Councillor Gandara	_____
Councillor Smith:	_____
Councillor Pedroza:	_____
Councillor Eakman:	_____
Councillor Sorg:	_____
Councillor Levatino:	_____

APPROVED AS TO FORM:



City Attorney

CITY OF LAS CRUCES

Fund Summary

EXHIBIT "A"

Fund: 2760
DFA: 218

Fund Name: STATE OPERATING GRANTS
DFA Name: Intergovernmental Grants

	2015-16 Budget			%
	Adopted	Adjustment	Amended	Inc. / Dec.
<i>Beginning Balance</i>	\$ 0	0	0	0.00%
Resources				
Revenue	\$ 36,861	25,000	61,861	67.82%
Proceeds	0	0	0	0.00%
Transfers In	0	0	0	0.00%
Total Resources	\$ 36,861	25,000	61,861	67.82%
Expenditures				
Salaries & Benefits	\$ 0	0	0	0.00%
Operating Costs	0	0	0	0.00%
Capital Outlay	0	0	0	0.00%
Debt Service	0	0	0	0.00%
Grant / Projects	36,861	25,000	61,861	67.82%
Transfers Out	0	0	0	0.00%
Total Expenditures	\$ 36,861	25,000	61,861	67.82%
<i>Ending Balance</i>	\$ 0	0	0	0.00%



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COUNCIL ACTION AND EXECUTIVE SUMMARY PACKET ROUTING SLIP

For Meeting of _____
(Ordinance First Reading Date)

For Meeting of December 7, 2015
(Adoption Date)

TITLE:

A RESOLUTION ADJUSTING THE CITY OF LAS CRUCES FY2016 BUDGET TO ACCEPT FROM THE NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT (NMEDD) FUNDING FOR LOCAL ECONOMIC DEVELOPMENT ACT (LEDA) PROJECT - OL' GRINGO CHILE COMPANY (OGCC) IN THE AMOUNT OF \$25,000.00.

Purchasing Manager's Request to Contract (PMRC) {Required?} Yes No

DEPARTMENT	SIGNATURE	PHONE NO.	DATE
Drafter/Staff Contact Amy Johnson Bassford		528-2281	11/20/15
Finance Director Victoria Fredrick		541-2080	11/20/15
Interim ED Coordinator Cruz Ramos		541-2140	11/20/15
Management & Budget Manager Robert Lundien		541-2107	11/20/15
Assistant City Manager/ CAO Mark Winson		541-2100	11/20/15
Assistant City Manager/COO Daniel Avila		541-2271	11/25/15
City Attorney Wm. "Rusty" Babington		541-2128	30 Nov 2015
Interim City Clerk Linda Lewis		541-2115	12-1-15