

# City of Las Cruces®

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## Council Action and Executive Summary

Item # 12Ordinance/Resolution# 16-011For Meeting of \_\_\_\_\_  
(Ordinance First Reading Date)For Meeting of July 20, 2015  
(Adoption Date)

Please check box that applies to this item:

 QUASI JUDICIAL LEGISLATIVE ADMINISTRATIVE

**TITLE:** A RESOLUTION TO APPROVE THE QUARTERLY FINANCIAL REPORT TO THE NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION FOR THE PERIOD ENDING JUNE 30, 2015.

**PURPOSE(S) OF ACTION:**

Approve Quarterly Financial Report ending June 30, 2015.

<b>COUNCIL DISTRICT:</b> N/A		
<b>Drafter/Staff Contact:</b> Maria Villa	<b>Department/Section:</b> Finance / Accounting	<b>Phone:</b> 541-2085
<b>City Manager Signature:</b>		

**BACKGROUND / KEY ISSUES / CONTRIBUTING FACTORS:**

New Mexico state law (NMSA 1978-6-2) mandates that the New Mexico Department of Finance and Administration's (DFA), Local Government Division require periodic financial reports from local public entities. As a result, the City of Las Cruces files quarterly financial reports with the DFA, Local Government Division. The DFA utilizes these reports to determine compliance with our approved budget and to determine if we have stayed within budget. This fourth quarter report indicates we have met these criteria. The DFA requires a resolution from the City Council approving the quarterly report for the period ending June 30, 2015. The DFA has informed the City that approval and certification of the final FY15 budget is contingent upon submission of several items, one item being this resolution approving the fourth quarter financial report.

**SUPPORT INFORMATION:**

1. Resolution.
2. Exhibit "A", Department of Finance and Administration report.

(Continue on additional sheets as required)

**SOURCE OF FUNDING:**

Is this action already budgeted?  N/A	Yes	<input type="checkbox"/>	See fund summary below
	No	<input type="checkbox"/>	If No, then check one below:
	<i>Budget Adjustment Attached</i>	<input type="checkbox"/>	Expense reallocated from: _____
		<input type="checkbox"/>	Proposed funding is from a new revenue source (i.e. grant; see details below)
		<input type="checkbox"/>	Proposed funding is from fund balance in the Fund.
Does this action create any revenue?  N/A	Yes	<input type="checkbox"/>	Funds will be deposited into this fund: _____ in the amount of \$ _____ for FY _____.
	No	<input type="checkbox"/>	There is no new revenue generated by this action.

**BUDGET NARRATIVE**

N/A
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**FUND EXPENDITURE SUMMARY:**

Fund Name(s)	Account Number(s)	Expenditure Proposed	Available Budgeted Funds in Current FY	Remaining Funds	Purpose for Remaining Funds
N/A	N/A	N/A	N/A	N/A	N/A

**OPTIONS / ALTERNATIVES:**

1. Vote "Yes"; this will approve the Quarterly Financial Report for the period ending June 30, 2015.
2. Vote "No"; this will reject the Quarterly Financial Report for the period ending June 30, 2015.
3. Vote to "Amend"; this would allow Council to require additional information before approving the report.
4. Vote to "Table"; this would allow Council to postpone consideration of the resolution to approve the Quarterly Financial Report ending June 30, 2015.

(Continue on additional sheets as required)

**REFERENCE INFORMATION:**

The resolution(s) and/or ordinance(s) listed below are only for reference and are not included as attachments or exhibits.

1. N/A

(Continue on additional sheets as required)

RESOLUTION NO. 16-011

**A RESOLUTION TO APPROVE THE QUARTERLY FINANCIAL REPORT TO THE NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION FOR THE PERIOD ENDING JUNE 30, 2015.**

The City Council is informed that:

**WHEREAS**, NMSA 1978-6-2 states the New Mexico Department of Finance and Administration's Local Government Division (LGD) is mandated to require periodic financial reports of local public bodies; and

**WHEREAS**, the New Mexico Department of Finance and Administration requires a resolution approving the FY15 fourth quarter report; and

**WHEREAS**, the New Mexico Department of Finance and Administration requires the unaudited beginning cash balances as of July 1, 2015 listed on the final budget must agree with the year-end June 30, 2015 cash balances listed on the fourth quarterly financial report.

**NOW THEREFORE**, Be it resolved by the governing body of the City of Las Cruces:

**(I)**

**THAT** the City Council hereby approves the Quarterly Financial Report to the New Mexico Department of Finance and Administration, LGD, for the period ending June 30, 2015. The fourth quarter financial report is attached hereto as Exhibit "A".

**(II)**

**THAT** City staff is hereby authorized to do all deeds necessary in the accomplishment of the herein above.

**DONE AND APPROVED** this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

APPROVED:

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

(SEAL)

VOTE:

Mayor Miyagishima: \_\_\_\_\_

Councillor Silva: \_\_\_\_\_

Councillor Smith: \_\_\_\_\_

Councillor Pedroza: \_\_\_\_\_

Councillor Small: \_\_\_\_\_

Councillor Sorg: \_\_\_\_\_

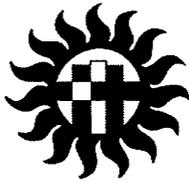
Councillor Levatino: \_\_\_\_\_

Moved by: \_\_\_\_\_

Seconded by: \_\_\_\_\_

APPROVED AS TO FORM:

  
\_\_\_\_\_  
City Attorney



# City of Las Cruces<sup>®</sup>

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## COUNCIL ACTION AND EXECUTIVE SUMMARY PACKET ROUTING SLIP

For Meeting of \_\_\_\_\_  
(Ordinance First Reading Date)

For Meeting of July 20, 2015  
(Adoption Date)

TITLE:

A RESOLUTION TO APPROVE THE QUARTERLY FINANCIAL REPORT TO THE NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION FOR THE PERIOD ENDING JUNE 30, 2015.

Purchasing Manager's Request to Contract (PMRC) {Required?} Yes  No

DEPARTMENT	SIGNATURE	PHONE NO.	DATE
Drafter/Staff Contact	<i>M. Lilla</i>	541-2085	6/09/15
Department Director	<i>Victoria Hernandez</i>	541-2080	6/9/15
Other			
Assistant City Manager /CAO Management & Budget Manager	<i>[Signature]</i>	528-3701 541-2106	6/12/15 6/9/15
Assistant City Manager/COO	<i>[Signature] for Daniel Avila</i>	541-2271	6/23/15
City Attorney	<i>[Signature]</i>	541-2128	23 JUNE 2015
City Clerk			

MUNICIPALITY: CITY OF LAS DEPARTMENT OF FINANCE AND ADMINISTRATION  
 LOCAL GOVERNMENT DIVISION  
 Period Ending: 06/30/2015  
 Prepared By: CLC ACCOUNTING  
 SUBMIT TO LOCAL GOVERNMENT DIVISION NO LATER THAN 30 DAYS AFTER THE CLOSE OF EACH QUARTER

I HEREBY CERTIFY THAT THE CONTENTS IN THIS REPORT ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND THAT THIS REPORT DEPICTS ALL FUNDS:  
 Signature: Victoria Fydehck  
 Date: June 30, 2015

Fund #	FUND NAME	BEGINNING CASH BALANCE CURRENT FY (1)	YEAR-TO-DATE TRANSACTIONS					QTR ENDING CASH BALANCE (1)+(2)-(3)+(4)+(5) (6)	INVESTMENTS (7)	CASH + INVESTMENTS (8)	REQUIRED RESERVES (9)	AVAILABLE CASH (8) - (9)
			REVENUES TO DATE (2)	TRANSFERS TO DATE (3)	EXPENDITURES TO DATE (4)	ADJUSTMENTS (5)						
101	GENERAL FUND (GF)	27,489,983.00	98,068,818	(12,341,785)	82,658,948	6,944,718	\$37,502,786	0	\$37,502,786	6,888,246	\$30,614,540	
201	CORRECTION	2,464,578.00	265,271	1,250,000	1,256,816	509,906	\$3,232,939	0	\$3,232,939		\$3,232,939	
202	ENVIRONMENTAL GRT	1,511,917.00	1,671,301	(1,475,371)	54,317	(151,917)	\$141,614	0	\$141,614		\$141,614	
206	EMS	366.00	20,001	0	19,816	981	\$1,533	0	\$1,533		\$1,533	
207	ENHANCED 911	-	0	0	0	0	\$0	0	\$0		\$0	
209	FIRE PROTECTION FUND	182,929.00	583,922	0	1,194,449	744,116	\$316,518	0	\$316,518		\$316,518	
211	LEPF	-	106,099	0	113,396	19,471	\$12,174	0	\$12,174		\$12,174	
214	LODGERS' TAX	3,023,538.00	1,982,423	(48,238)	2,098,882	(124,807)	\$2,734,014	0	\$2,734,014		\$2,734,014	
216	MUNICIPAL STREET	58,066.00	12,410,031	(9,300,106)	3,093,466	4,072	\$78,598	0	\$78,598		\$78,598	
217	RECREATION	95,396.00	3,096	0	0	(46,138)	\$52,354	0	\$52,354		\$52,354	
218	INTERGOVERNMENTAL GRANTS	516,639.00	2,786,136	100,000	3,041,236	(170,704)	\$190,834	0	\$190,834		\$190,834	
219	SENIOR CITIZEN	-	897,848	0	883,102	9,337	\$24,083	0	\$24,083		\$24,083	
223	DWT PROGRAM	1,049.00	5,078	0	3,045	4,234	\$7,316	0	\$7,316		\$7,316	
299	OTHER	46,665,713.00	6,127,485	(1,342,215)	6,063,247	(1,548,633)	\$43,839,103	1,031,591	\$44,870,694		\$44,870,694	
300	CAPITAL PROJECT FUNDS	13,506,926.00	28,461,207	4,633,971	10,718,113	1,353,240	\$37,237,230	552,118	\$37,789,348		\$37,789,348	
401	G. O. BONDS	-	0	0	0	0	\$0	0	\$0		\$0	
402	REVENUE BONDS	4,112,556.00	20,451,880	10,444,793	29,499,387	(2,950,542)	\$2,599,301	1,590,300	\$4,149,601		\$4,149,601	
403	DEBT SERVICE OTHER	2,019,500.00	555,151	2,682,441	376,893	(565)	\$4,879,633	0	\$4,879,633		\$4,879,633	
500	ENTERPRISE FUNDS											
	Water Fund	17,121,614.00	27,433,534	(119,087)	24,243,299	(3,573,150)	\$16,619,611	1,088,000	\$17,707,611		\$17,707,611	
	Solid Waste	6,715,950.00	15,628,242	205,077	13,390,147	(119,628)	\$9,039,492	0	\$9,039,492		\$9,039,492	
	Waste Water	15,984,391.00	28,587,973	1,033,817	13,305,401	(6,506,965)	\$25,793,815	0	\$25,793,815		\$25,793,815	
	Airport	-	0	0	0	0	\$0	0	\$0		\$0	
	Ambulance	-	0	0	0	0	\$0	0	\$0		\$0	
	Cemetery	-	0	0	0	0	\$0	0	\$0		\$0	
	Housing	-	0	0	0	0	\$0	0	\$0		\$0	
	Parking	-	0	0	0	0	\$0	0	\$0		\$0	
	Other Enterprise - Gas Fund	14,380,638.00	22,753,488	0	21,752,354	2,000,907	\$17,382,679	0	\$17,382,679		\$17,382,679	
	Other Enterprise - Utilities A	1,214,655.00	9,783,742	0	8,237,448	(2,210,722)	\$550,228	0	\$550,228		\$550,228	
	Other Enterprise - Transit Fu	595,145.00	2,326,404	1,661,851	4,834,786	14,396	(\$236,990)	0	(\$236,990)		(\$236,990)	
	Other Enterprise (enter fund	-	0	0	0	0	\$0	0	\$0		\$0	
600	INTERNAL SERVICE FUNDS	19,197,752.00	13,726,162	1,577	10,670,147	820,970	\$23,076,314	0	\$23,076,314		\$23,076,314	
700	TRUST AND AGENCY FUNDS	11,083,562.00	14,081,973	2,613,294	16,485,259	110,057	\$11,403,627	300,341	\$11,703,968		\$11,703,968	
GRAND TOTAL		\$186,582,863	\$308,717,263	\$0	\$253,993,955	(\$4,867,364)	\$236,438,806	\$4,562,349	\$241,001,155	\$6,888,246	\$234,112,910	