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COUNCIL WORK SESSION SUMMARY ROUTING SLIP

Meeting Date March 30, 2015

TITLE: **Hold Harmless Gross Receipts Tax Implications**

Are there attachments to the Council Work Session Summary?	**Yes** ☐	**No** ☒
Will there be a Video Presentation for this item?	**Yes** ☐	**No** ☒
Will there be a PowerPoint Presentation for this item?	**Yes** ☐	**No** ☒
If "yes", will a copy of the PowerPoint Presentation be included on the Council Work Session Agenda?	**Yes** ☐	**No** ☒

DEPARTMENT / ORGANIZATION	SIGNATURE	PHONE NO.	DATE
Drafter/Staff Contact	Janice Jones	541-2076	03/18/15
Department Director			
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Assistant City Manager/CAO (if applicable)			
Assistant City Manager/COO (if applicable)			
City Manager			

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Council Work Session Summary

Meeting Date March 30, 2015

TITLE: Hold Harmless Gross Receipts Tax Implications

PURPOSE(S) OF DISCUSSION:

☒ Inform/Update

☐ Direction/Guidance

☐ Legislative Development/Policy

BACKGROUND / KEY ISSUES / CONTRIBUTING FACTORS:

Hold Harmless has been a discussion high in the minds of City Officials for several years. The 2015 Legislation will come to an end within days, Doña Ana County is contemplating the imposition of Hold Harmless Gross Receipts Taxes "HHGRT" and will have made some public statements before this Work Session date; and we have HHGRT collections for the current and possibly next fiscal year cycles to program.

As I write this meeting preview, it remains unclear how some of the pieces may fall in place and how others could change the current outlook. At a minimum, City Administration will be prepared to provide the City Council with a current status report as well as a financial update that will lead into a request for guidance on budgetary planning for HHGRT.

SUPPORT INFORMATION:

N/A

Continue on additional sheets as required)