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City of Las Cruces[®]
 PEOPLE HELPING PEOPLE

Council Action and Executive Summary

Item # 20 Ordinance/Resolution# 15-073

For Meeting of _____
 (Ordinance First Reading Date)

For Meeting of November 3, 2014
 (Adoption Date)

Please check box that applies to this item:

QUASI JUDICIAL

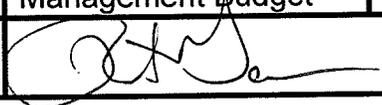
LEGISLATIVE

ADMINISTRATIVE

TITLE: A RESOLUTION TO ADJUST THE ADOPTED FISCAL YEAR 2014-15 BUDGET ALLOWING FOR ACQUISITION AND DEBT SERVICE PAYMENTS FOR A 2014 NMFA FIRE APPARATUS LOAN.

PURPOSE(S) OF ACTION:

Approve budget.

COUNCIL DISTRICT: N/A		
<u>Drafter/Staff Contact:</u> Robert F. Lundien	<u>Department/Section:</u> Administration /Office of Management Budget	<u>Phone:</u> 541-2106
<u>City Manager Signature:</u>		

BACKGROUND / KEY ISSUES / CONTRIBUTING FACTORS:

The Las Cruces Fire Department is looking to replace a 1989 Pierce Tender with a new Spartan ERV Star Series Custom pumper. At the October 20th City Council meeting the Las Cruces City Council had the first reading of an ordinance that would authorize the execution and delivery of a \$443,325 loan agreement to purchase the new pumper. The loan agreement will be secured utilizing State-Shared Gross Receipts Tax revenue.

This resolution is anticipating the approval and execution of the ordinance and loan agreement to establish the budget authority in the 2014-15 budget for the purchase and debt service payment on the purchase of pumper. Funds will be transferred to the Debt Service Fund for the debt service payment that will transpire in fiscal year 2014-15.

SUPPORT INFORMATION:

1. Resolution.
2. Exhibit "A", Fiscal Year 2014-15 Budget Adjustment.

(Continue on additional sheets as required)

SOURCE OF FUNDING:

Is this action already budgeted?	Yes	<input type="checkbox"/>	See fund summary below.
	No	<input checked="" type="checkbox"/>	If No, then check one below:
	<i>Budget Adjustment Attached</i>	<input type="checkbox"/>	Expense reallocated from: _____
		<input checked="" type="checkbox"/>	Proposed funding is from a new revenue source (i.e. grant; see details below)
		<input type="checkbox"/>	Proposed funding is from fund balance in the _____ Fund.
Does this action create any revenue?	Yes	<input type="checkbox"/>	Funds will be deposited into this fund: _____ in the amount of \$ _____ for FY _____.
	No	<input checked="" type="checkbox"/>	There is no new revenue generated by this action.

BUDGET NARRATIVE

The below summary will establish budgetary authority to purchase a new fire apparatus (\$443,325), debt service payments for principal (\$28,764) and interest (\$3,676), and establish a scheduled transfer to the Debt Service Fund (\$38,299) for the first year of the loan in 2014-15.

FUND EXPENDITURE SUMMARY:

Fund Name(s)	Account Number(s)	Expenditure Proposed	Available Budgeted Funds in Current FY	Remaining Funds	Purpose for Remaining Funds
General Fund	1000-953631	\$ 38,299	\$ 38,299*	\$ 0	NA
2014 NMFA Fire Equipment Loan Debt Service Fund Principal	36900180-800100	\$ 28,764	\$ 28,764*	\$ 0	NA
20014 NMFA Fire Equipment Loan Debt Service Fund Interest	36920180-800100	\$ 3,676	\$ 3,676*	\$ 0	NA
NMFA Equipment Acquisition	46807010-851200-33022	\$ 440,000	\$ 440,000*	\$ 0	NA
NMFA Equipment Acquisition	46940010-800310-33022	\$ 3,325	\$ 3,325*	\$ 0	NA

* Pending approval of resolution

(Continue on additional sheets as required)

OPTIONS / ALTERNATIVES:

1. Vote "Yes"; this will authorize the adjustments to the adopted Fiscal Year 2014-15 Budget.
2. Vote "No"; this will prevent the planned and funded activities in Fiscal Year 2014-15 to be funded in the current fiscal year.
3. Vote to "Amend"; this could modify the scope and number of proposed budget adjustments.
4. Vote to "Table"; this could delay activities funded in Fiscal Year 2014-15 from being carried over to the current fiscal year.

REFERENCE INFORMATION:

N/A

(Continue on additional sheets as required)

RESOLUTION NO. 15-073**A RESOLUTION TO ADJUST THE ADOPTED FISCAL YEAR 2014-15 BUDGET ALLOWING FOR ACQUISITION AND DEBT SERVICE PAYMENTS FOR A 2014 NMFA FIRE APPARATUS LOAN.**

The City Council is informed that:

WHEREAS, the City Council of the City of Las Cruces, New Mexico, has deemed it necessary and in the best interest of the citizens of the City of Las Cruces to purchase a new firefighting apparatus; and

WHEREAS, the purchase would replace a 1989 Pierce Tender which has reached expected service life span with a new Spartan ERV Pumper utilizing a New Mexico Finance Authority (NMFA) loan agreement that will be secured by State-Shared Gross Receipts Tax revenue; and

WHEREAS, the Las Cruces Fire Department has prepared specifications for a new Spartan ERV Pumper fire apparatus, in accordance with fire protection and life safety needs for the City of Las Cruces.

NOW, THEREFORE, Be it resolved by the governing body of the City of Las Cruces:

(I)

THAT the budget adjustments as indicated in Exhibit "A", attached hereto and made a part of this Resolution, are approved.

(II)

THAT City staff is hereby authorized to do all deeds necessary in the accomplishment of the herein above.

DONE AND APPROVED this _____ day of _____, 20____.

APPROVED:

Mayor

ATTEST:

City Clerk

(SEAL)

Moved by: _____

Seconded by: _____

APPROVED AS TO FORM:



City Attorney

VOTE:

Mayor Miyagishima:	_____
Councillor Silva:	_____
Councillor Smith:	_____
Councillor Pedroza:	_____
Councillor Small:	_____
Councillor Sorg:	_____
Councillor Levatino:	_____

CITY OF LAS CRUCES
2014-15 Fiscal Year Budget

FUND	DIVISION		FUND TYPE	
General Fund Fund 1000	Government		General Funds	
	2013-14 Un-Audited	2014-15 Budget	2014-15 Adjustment	2014-15 Adjusted
RESOURCES				
Beginning Balance	\$ 18,112,065	22,295,554	0	22,295,554
Revenues				
Gross Receipts Tax	61,710,001	62,777,000	0	62,777,000
Hold Harmless Replacement Gross Receipts Tax	0	7,402,280	0	7,402,280
Public Safety Gross Receipts Tax	521,614	3,339,000	0	3,339,000
Property Taxes	10,091,643	10,150,630	0	10,150,630
Payment In Lieu of Property Tax	787,140	808,771	0	808,771
Franchise Fees	2,700,727	2,892,619	0	2,892,619
Payment In Lieu of Franchise Fees	1,205,265	1,253,304	0	1,253,304
Licenses, Fees & Permits	1,566,787	1,614,107	0	1,614,107
Fines & Forfeitures	659,718	778,083	0	778,083
Charges For Services	1,958,868	2,673,978	0	2,673,978
Administrative Transfers	3,004,484	3,237,545	0	3,237,545
All Other Revenues	1,776,034	816,114	0	816,114
Debt Service	1,600,000	0	0	0
Operating Transfers In	2,746,138	73,519	0	73,519
Total Revenues	\$ 90,328,419	97,816,950	0	97,816,950
TOTAL RESOURCES	\$ 108,440,484	120,112,504	0	120,112,504
Expenditures				
Legislative	725,237	809,837	0	809,837
Judicial	1,156,625	1,152,106	0	1,152,106
Administration	2,595,822	3,323,285	0	3,323,285
Legal	1,338,935	1,354,485	0	1,354,485
Human Resources	1,037,819	995,501	0	995,501
Financial Services	2,703,441	2,992,135	0	2,992,135
Information Technology	3,409,760	4,201,518	0	4,201,518
Transportation	4,987,868	5,135,547	0	5,135,547
Parks & Recreation	8,658,358	9,982,079	0	9,982,079
Community Development	3,139,757	3,355,829	0	3,355,829
Community & Cultural Services	5,271,412	5,449,316	0	5,449,316
Public Works	6,476,037	5,677,795	0	5,677,795
Las Cruces Police Department	21,066,134	24,470,359	0	24,470,359
Las Cruces Fire Department	9,888,066	11,920,972	0	11,920,972
Legislative Reserve	1,507,007	4,835,555	0	4,835,555
Operating Transfers Out	12,466,353	19,062,171	38,299	19,100,470
Total Expenditures	\$ 86,428,631	104,718,490	38,299	104,756,789
Accrual Adjustments	283,701	0	0	0
ENDING BALANCE	\$ 22,295,554	15,394,014	(38,299)	15,355,715
Required Reserve:				
State Required 1/12th	6,163,524	7,138,027	0	7,138,027
Local CLC 1/12th	6,163,524	7,138,027	0	7,138,027
UN-RESERVED BALANCE	\$ 9,968,506	1,117,960	(38,299)	1,079,661

CITY OF LAS CRUCES
2014-15 Fiscal Year Budget

FUND	DIVISION		FUND TYPE	
	Government		General Funds	
General Fund Reserve Section	2013 Un-Audited	2014-15 Adopted	2014-15 Adjustment	2014-15 Adjusted
RESERVES FOR:				
1. Salary Increases:				
610106 Reserve for Blue Collar Bargaining Unit Incr	\$ 0	34,182		34,182
610106 Reserve for Police Bargaining Unit Increases	0	163,089		163,089
610106 Reserve for Fire Bargaining Unit Increases	0	95,371		95,371
610106 Reserve for Non-Represented Increases	173,147	389,968		389,968
2. Services				0
722190 Purchased Services	390,000	659,433		659,433
722190 City Contribution to Doña Ana Arts Council	60,000	60,000		60,000
722248 Admin Charge - GRT	802,000	1,112,574		1,112,574
722250 Admin Charge - County	99,474	101,506		101,506
722310 City Manager Contingency	100,000	1,835,432		1,835,432
3. Payments to Other Government Entities				0
772900 Office of Emergency Management	80,000	80,000		80,000
772900 Council of Governments	14,000	14,000		14,000
4. Payments for Other Government Programs				0
772900 Mesilla Valley Econ Development Alliance	200,000	200,000		200,000
705105 Low Income Utility Assistance Program	75,000	75,000		75,000
705110 Affordable Housing Impact Fee Assistance	35,000	15,000		15,000
Total Reserves	2,030,634	4,835,555	0	4,835,555
5. Transfers to Other Funds				
951005 Fund 1005 Engineering Services	(928,207)	500,000	0	500,000
951010 Fund 1010 Airport Operations	790,000	150,000	0	150,000
951200 Fund 1200 Vehicle Acquisition	286,538	3,500,000	0	3,500,000
951030 Fund 1030 Economic Development Program	0	1,000,000	0	1,000,000
952013 Fund 2013 Affordable Housing Trust	100,000	100,000	0	100,000
952421 Fund 2421 DWI Prevention	0	0	0	0
952440 Fund 2440 Prisoner Care	1,000,000	1,250,000	0	1,250,000
952490 Fund 2490 Judicial Education Fee	0	0	0	0
952715 Fund 2715 DLCP (Res 10-041)	70,000	70,000	0	70,000
953270 Fund 3270 2005 GRT Bonds	2,480,104	4,173,528	0	4,173,528
953282 Fund 3282 SSGRT Bonds	1,344,863	393,531	0	393,531
953284 Fund 3284 MGRT Improvement Bonds	426,414	274,362	0	274,362
953286 Fund 3286 20144 SSGRT Bonds	0	1,100,000	0	1,100,000
953623 Fund 3623 2008 GRT Bonds	644,861	622,576	0	622,576
953628 Fund 3628 2012 NMFA	280,489	309,316	0	309,316
953631 Fund 3631 2014 NMFA Fire Apparatus Loan	0	0	38,299	38,299
953810 Fund 3810 Hud Section 108 (MONAS)	134,974	128,564	0	128,564
954001 Fund 4001 Facilities Imp Reserve (General)	288,957	2,000,000	0	2,000,000
965920 Fund 5920 Transit	1,383,944	875,000	0	875,000
966150 Fund 6150 Fleet Services	0	0	0	0
966320 Fund 6320 Employee Health	0	0	0	0
966340 Fund 6340 Liability Claims	0	0	0	0
772900-97410 Fund 7410 MVRDA	1,434,603	1,487,964	0	1,487,964
772900-97420 Fund 7420 Metro Narcotics	474,364	225,543	0	225,543
772900-97440 Fund 7440 Animal Service Center	1,989,908	901,787	0	901,787
Total Transfers Out	12,223,274	19,062,171	38,299	19,100,470
GRAND TOTAL RESERVE SECTION	\$ 14,253,908	23,897,726	38,299	23,936,025

CITY OF LAS CRUCES
2014-15 Fiscal Year Budget

FUND	DIVISION		FUND TYPE		
2014 NMFA - Fire Apparatus Loan Fund 3631	Government		Debt Service		
	2013-14 Un-Audited	2014-15 Adopted	2014-15 Adjustment	2014-15 Adjusted	
RESOURCES					
Beginning Balance	\$ 0	0	0	0	
Revenues					
Miscellaneous Revenues	0	0	0	0	
Operating Transfers In	0	0	38,299	38,299	
Total Revenues	0	0	38,299	38,299	
TOTAL RESOURCES	\$ 0	0	38,299	38,299	
Expenditures					
Bond/Note Principal	0	0	28,764	28,764	
Bond/Note Interest	0	0	3,676	3,676	
Operating Transfers Out	0	0	0	0	
Total Expenditures	\$ 0	0	32,440	32,440	
Accrual Adjustments	0	0	0	0	
ENDING BALANCE	\$ 0	0	5,859	5,859	
Required Debt Service Reserve	0	0	5,859	5,859	
UN-RESERVED ENDING BALANCE	\$ 0	0	0	0	
	Fiscal Year	Principal	Interest	Escrow Fee	Total DS
	2015	28,764	3,676	-	32,440
	2016	56,269	7,010	-	63,279
	2017	56,962	6,599	-	63,561
	2018	57,787	6,024	-	63,811
	2019	58,816	5,261	-	64,077
	2020	60,069	4,308	-	64,377
	2021	61,511	3,173	-	64,684
	2022	43,147	1,838	-	44,985

CITY OF LAS CRUCES
2014-15 Fiscal Year Budget

FUND	DIVISION		FUND TYPE	
NMFA Equipment Fund 4613	Public Works		Capital Project	
	2013-14 Un-Audited	2014-15 Adopted	2014-15 Adjustment	2014-15 Adjusted
RESOURCES				
Beginning Balance	\$ 0	0	0	0
Revenues				
Miscellaneous Revenues	0	0	0	0
Debt Service	0	0	443,325	443,325
Operating Transfers In	0	0	0	0
Total Revenues	0	0	443,325	443,325
TOTAL RESOURCES	\$ 0	0	443,325	443,325
Expenditures				
Las Cruces Fire Department				
33010 - 2011 FIRE APPARATUS NMFA LOAN	\$ 0	0	0	0
33022 - 2014 NMFA FIRE TRUCK LOAN	0	0	440,000	440,000
Debt Issuance Cost	0	0	3,325	3,325
Operating Transfers Out	0	0	0	0
Total Expenditures	\$ 0	0	443,325	443,325
Accrual Adjustments	0	0	0	0
ENDING BALANCE	\$ 0	0	0	0