



City of Las Cruces®

PEOPLE HELPING PEOPLE

COUNCIL WORK SESSION SUMMARY ROUTING SLIP

Meeting Date October 14, 2014

TITLE: AFFORDABLE HOUSING

- Are there attachments to the Council Work Session Summary? Yes No
- Will there be a Video Presentation for this item? Yes No
- Will there be a PowerPoint Presentation for this item? Yes No
- If "yes", will a copy of the PowerPoint Presentation be included on the Council Work Session Agenda? Yes No

DEPARTMENT / ORGANIZATION	SIGNATURE	PHONE NO.	DATE
Drafter/Staff Contact		528-3134	10/03/14
Department Director		528-3067	10-3-14
Other			
Assistant City Manager/CAO (if applicable)			
Assistant City Manager/COO (if applicable)		-2271	10/14
City Manager			



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Council Work Session Summary

Meeting Date October 14, 2014

TITLE: AFFORDABLE HOUSING

PURPOSE(S) OF DISCUSSION:

- Inform/Update
- Direction/Guidance
- Legislative Development/Policy

BACKGROUND / KEY ISSUES / CONTRIBUTING FACTORS:

The City of Las Cruces as part of the 2011-2015 Consolidated Plan process conducted an Affordable Housing Market Analysis that examined the housing needs across all income levels to identify mismatches in supply and demand for households in Las Cruces. The gaps analysis identified a need for approximately 4,733 affordable rental units for very low-income households.

HUD's definition of affordable housing is housing that is decent, safe, sanitary and appropriate residential housing primarily for persons or households of low, moderate, or middle-income who can own or rent without having to devote no more than 30 percent of their gross monthly income for housing expenses.

By ordinance the City has an Affordable Housing Trust Fund and Land Bank. Currently the City's Land Bank holdings include Lot 2 of Sierra Summary Subdivision, southeast of Sierra Middle School and a smaller parcel east of the former Arc Life Center, now called Angel Care. Lot 2 of Sierra Summary Subdivision is designated for affordable housing development through an agreement between the City of Las Cruces and the Board of Education of the Las Cruces Public School District #2. The parcel east of the Angel Care Center on Griggs can be developed or sold, with proceeds applied to the City's Affordable Housing Trust Fund. These two properties are alternative options to the Missouri/Boutz corridor parcels for affordable housing development.

Staff will present an overview of the City's and partnering agencies efforts across the City of Las Cruces to provide Affordable Housing.

SUPPORT INFORMATION:

N/A

(Continue on additional sheets as required)