

City of Las Cruces®

PEOPLE HELPING PEOPLE

Council Action and Executive Summary

Item # 4 Ordinance/Resolution# 15-015

For Meeting of _____
(Ordinance First Reading Date)

For Meeting of August 4, 2014
(Adoption Date)

Please check box that applies to this item:

QUASI JUDICIAL

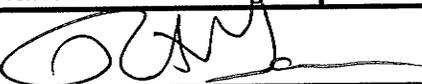
LEGISLATIVE

ADMINISTRATIVE

TITLE: A RESOLUTION APPROVING THE QUARTERLY FINANCIAL REPORT TO THE NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION FOR THE PERIOD ENDING JUNE 30, 2014.

PURPOSE(S) OF ACTION:

Approve Quarterly Financial Report ending June 30, 2014.

COUNCIL DISTRICT: N/A		
Drafter/Staff Contact: Maria Villa	Department/Section: Finance / Accounting	Phone: 541-2085
City Manager Signature:		

BACKGROUND / KEY ISSUES / CONTRIBUTING FACTORS:

The City of Las Cruces files quarterly financial reports with the Department of Finance and Administration, Local Government Division. The State utilizes these reports to determine compliance with our approved budget and to determine if we have stayed within budget. This fourth quarter report indicates we have met these criteria. The Department of Finance and Administration requires a resolution from the City Council approving the quarterly report for the period ending June 30, 2014. The Department of Finance and Administration has informed the City of Las Cruces that approval and certification of the final FY14 budget is contingent upon submission of several items, one item being this resolution approving the fourth quarter financial report.

SUPPORT INFORMATION:

1. Resolution.
2. Exhibit "A", Department of Finance and Administration report.

(Continue on additional sheets as required)

SOURCE OF FUNDING:

Is this action already budgeted? N/A	Yes	<input type="checkbox"/>	See fund summary below
	No	<input type="checkbox"/>	If No, then check one below:
	<i>Budget Adjustment Attached</i>	<input type="checkbox"/>	Expense reallocated from: _____
		<input type="checkbox"/>	Proposed funding is from a new revenue source (i.e. grant; see details below)
		<input type="checkbox"/>	Proposed funding is from fund balance in the Fund.
Does this action create any revenue? N/A	Yes	<input type="checkbox"/>	Funds will be deposited into this fund: _____ in the amount of \$ _____ for FY _____.
	No	<input type="checkbox"/>	There is no new revenue generated by this action.

BUDGET NARRATIVE

N/A

FUND EXPENDITURE SUMMARY:

Fund Name(s)	Account Number(s)	Expenditure Proposed	Available Budgeted Funds in Current FY	Remaining Funds	Purpose for Remaining Funds
N/A	N/A	N/A	N/A	N/A	N/A

OPTIONS / ALTERNATIVES:

1. Vote "Yes"; this will approve the Quarterly Financial Report for the period ending June 30, 2014.
2. Vote "No"; this will reject the Quarterly Financial Report for the period ending June 30, 2014.
3. Vote to "Amend"; this would allow Council to require additional information before approving the report.
4. Vote to "Table"; this would allow Council to postpone consideration of the resolution to approve the Quarterly Financial Report ending June 30, 2014.

(Continue on additional sheets as required)

REFERENCE INFORMATION:

The resolution(s) and/or ordinance(s) listed below are only for reference and are not included as attachments or exhibits.

1. N/A

(Continue on additional sheets as required)

RESOLUTION NO. 15-015**A RESOLUTION APPROVING THE QUARTERLY FINANCIAL REPORT TO THE NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION FOR THE PERIOD ENDING JUNE 30, 2014.**

The City Council is informed that:

WHEREAS, NMSA 1978-6-2 states the New Mexico Department of Finance and Administration's Local Government Division (LGD) is mandated to require periodic financial reports of local public bodies; and

WHEREAS, the New Mexico Department of Finance and Administration (DFA) requires a resolution approving the FY14 fourth quarter report; and

WHEREAS, the New Mexico Department of Finance and Administration requires the unaudited beginning cash balances as of July 1, 2014 listed on the final budget must agree with the year-end June 30, 2014 cash balances listed on the fourth quarterly financial report.

NOW THEREFORE, Be it resolved by the governing body of the City of Las Cruces:

(I)

THAT the City Council hereby approves the Quarterly Financial Report to the New Mexico Department of Finance and Administration, LGD, for the period ending June 30, 2014. The fourth quarter financial report is attached hereto as Exhibit "A".

(II)

THAT City staff is hereby authorized to do all deeds necessary in the accomplishment of the herein above.

DONE AND APPROVED this ____ day of _____, 20____.

APPROVED:

Mayor

ATTEST:

City Clerk

(SEAL)

VOTE:

Mayor Miyagishima: _____

Councillor Silva: _____

Councillor Smith: _____

Councillor Pedroza: _____

Councillor Small: _____

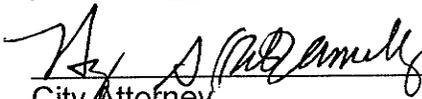
Councillor Sorg: _____

Councillor Levatino: _____

Moved by: _____

Seconded by: _____

APPROVED AS TO FORM:



City Attorney

MUNICIPALITY: CITY OF LAS VEGAS DEPARTMENT OF FINANCE AND ADMINISTRATION LOCAL GOVERNMENT DIVISION											
SUBMIT TO LOCAL GOVERNMENT DIVISION NO LATER THAN 30 DAYS AFTER THE CLOSE OF EACH QUARTER											
I HEREBY CERTIFY THAT THE CONTENTS IN THIS REPORT ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND THAT THIS REPORT DEPICTS ALL FUNDS:											
										Signature	Date
										Victoria Fredrick	June 30, 2014
Fund #	FUND NAME	BEGINNING CASH BALANCE CURRENT FY (1)	REVENUES TO DATE (2)	TRANSFERS TO DATE (3)	EXPENDITURES TO DATE (4)	ADJUSTMENTS (5)	QTR ENDING CASH BALANCE (1)-(2)-(3)+(4)+(5) (6)	INVESTMENTS (7)	CASH + INVESTMENTS (8)	REQUIRED RESERVES (9)	AVAILABLE CASH (8)-(9)
101	GENERAL FUND (GF)	27,449,853.88	86,202,469	(8,730,221)	76,792,906	5,995,611.00	\$34,064,808	0	\$34,064,808	6,399,409	\$27,665,399
201	CORRECTION	2,578,713.26	259,346	1,000,000	1,111,359	204,475	\$2,931,175	0	\$2,931,175		\$2,931,175
202	ENVIRONMENTAL GRANT	148,511.46	2,397,262	(1,591,991)	953,782	73,839	\$73,839	0	\$73,839		\$73,839
206	EMS	108.73	18,691	0	0	(16,273)	\$2,527	0	\$2,527		\$2,527
207	ENHANCED 911	-	0	0	0	0	\$0	0	\$0		\$0
209	FIRE PROTECTION FUND	222,915.75	959,740	0	1,146,105	176,038	\$212,589	0	\$212,589		\$212,589
211	LEPF	(18,578.62)	164,987	0	163,910	(45,139)	(\$62,640)	0	(\$62,640)		(\$62,640)
214	LODGERS' TAX	-	1,937,297	(46,837)	2,328,860	3,459,149	\$3,020,749	0	\$3,020,749		\$3,020,749
216	MUNICIPAL STREET	102,328.62	1,480,450	(939,649)	577,975	11,155	\$76,309	0	\$76,309		\$76,309
217	RECREATION	100,645.21	3,363	0	61,246	6,496	\$49,258	0	\$49,258		\$49,258
218	INTERGOVERNMENTAL GRANTS	(521,734.71)	2,290,796	300,000	2,302,060	480,902	\$247,903	0	\$247,903		\$247,903
219	SENIOR CITIZEN	(93,133.72)	921,647	0	989,692	118,787	(\$42,392)	0	(\$42,392)		(\$42,392)
223	DWI PROGRAM	1,086.00	6,249	0	3,205	1,153	\$5,283	0	\$5,283		\$5,283
299	OTHER	15,867,185.13	20,210,078	(7,783,801)	8,150,232	(3,196,272)	\$16,946,959	29,389,707	\$46,336,666		\$46,336,666
300	CAPITAL PROJECT FUNDS	20,290,163.97	3,010,377	2,687,350	11,010,088	711,333	\$15,689,136	420	\$15,689,555		\$15,689,555
401	G. O. BONDS	-	0	0	0	0	\$0	0	\$0		\$0
402	REVENUE BONDS	2,485,149.35	1,263,246	7,428,976	11,152,896	1,181,038	\$1,205,513	1,590,300	\$2,795,813		\$2,795,813
403	DEBT SERVICE OTHER	1,922,940.35	360,319	2,762,411	3,073,270	92,072	\$2,064,471	0	\$2,064,471		\$2,064,471
500	ENTERPRISE FUNDS										
	Water Fund	14,684,107.09	14,890,795	(113,475)	16,058,528	1,457,078	\$14,859,977	2,903,444	\$17,763,421		\$17,763,421
	Solid Waste	6,332,615.38	11,774,713	208,369	11,677,460	(479,837)	\$6,158,401	0	\$6,158,401		\$6,158,401
	Waste Water	13,933,664.34	11,911,518	1,046,593	12,693,139	910,734	\$15,109,371	2,848,556	\$17,957,927		\$17,957,927
	Airport	-	0	0	0	0	\$0	0	\$0		\$0
	Ambulance	-	0	0	0	0	\$0	0	\$0		\$0
	Cemetery	-	0	0	0	0	\$0	0	\$0		\$0
	Housing	-	0	0	0	0	\$0	0	\$0		\$0
	Parking	-	0	0	0	0	\$0	0	\$0		\$0
	Other Enterprise - Gas Fund	12,533,003.75	25,379,594	0	24,513,010	2,144,777	\$15,544,364	0	\$15,544,364		\$15,544,364
	Other Enterprise - Utilities A	1,151,007.01	10,409,310	0	8,086,557	(1,901,550)	\$1,572,209	0	\$1,572,209		\$1,572,209
	Other Enterprise - Transit Fu	(131,343.81)	2,657,745	2,019,062	5,036,911	487,781	(\$3,667)	0	(\$3,667)		(\$3,667)
	Other Enterprise (enter fund	-	0	0	0	0	\$0	0	\$0		\$0
600	INTERNAL SERVICE FUNDS	19,485,072.58	9,117,624	(786,721)	8,860,797	1,025,500	\$19,980,679	0	\$19,980,679		\$19,980,679
700	TRUST AND AGENCY FUNDS	4,909,799.91	13,662,874	2,539,933	14,641,710	5,559,890	\$12,030,786	0	\$12,030,786		\$12,030,786
GRAND TOTAL		\$143,434,081	\$221,290,488	\$0	\$221,385,699	\$18,398,737	\$161,737,606	\$36,732,427	\$198,470,033	\$6,399,409	\$192,070,624
FORM MODIFIED 12/09/08 LAST UPDATE: 7/28/14 11:26 AM											

COMMENTS:
Data Entry & Linked Cells