

TAX INCREMENT DEVELOPMENT DISTRICT

BOARD UPDATE

JULY 14, 2014

BALANCE SHEET

Operating Fund 2815

6/30/2014 (Unaudited)



Cash & Investments	3,120,861
Restricted Cash	4,536,826
Taxes Receivable	282,050
Total Assets	\$ 7,939,737
Liabilities	-
Fund Balance	
Restricted	4,536,826
Unassigned	3,402,911
Total Liabilities and Fund Balance	\$ 7,939,737

REVENUE & EXPENDITURES

Operating Fund 2815

YTD 6/30/2014 (Unaudited)



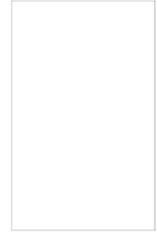
	Budget	Actual	Percent
Property Tax	25,355	26,031	103%
State GRT	1,252,319	1,173,010	94%
County GRT	137,702	131,579	96%
City GRT	864,000	819,573	95%
Environmental GRT	20,000	18,797	94%
Investment Income	-	56,430	0%
Total Revenue	\$ 2,299,376	\$ 2,225,420	97%
Professional Services	70,000	69,130	99%
Tax Collection Expense	15,800	14,745	93%
Total expenditures	\$ 85,800	\$ 83,874	98%
Change in Fund Balance	\$ 2,213,576	\$ 2,141,546	97%

Budget Parameter: 100%

BALANCE SHEET

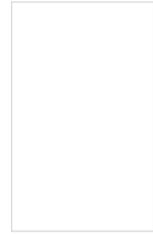
Capital Projects Fund 4270

6/30/2014 (Unaudited)



➤ Cash & Investments	9,396
➤ Fund Balance	9,396

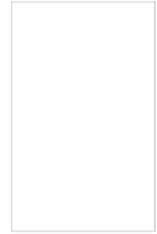
Actual GRT Receipts Cash Basis (net of fees)



	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	Total Actual Receipts
State*	-	-	985,805	1,189,188	1,128,687	1,173,010	4,476,690
County	370	71,225	133,117	129,032	122,487	127,302	583,533
City	8,395	457,241	865,786	839,311	496,679	828,284	3,495,696
Total	\$8,765	\$528,466	\$ 1,984,708	\$2,157,531	\$1,747,853	\$ 2,128,596	\$8,555,919

* State -No admin fees

Original Estimates Incremental GRT (TIDD Plan)



	Estimated Total Receipts	Life-to-Date Estimated Receipts	Life-to-Date Receipts (cash)	Life-to-Date Difference	Percent of estimate Received
State	5,688,612	1,706,500	4,476,690	(2,770,190)	262%
County	1,036,006	311,000	583,533	(272,533)	188%
City	3,635,322	1,090,500	3,495,696	(2,405,196)	321%
Total	\$ 10,359,940	\$3,108,000	\$ 8,555,919	\$ (5,447,919)	275%

Original Estimates Incremental Property Tax

(TIDD Plan)



	Estimated Total Receipts	Life-to-Date Estimated Receipts	Life-to-Date Receipts (cash)	Life-to-Date Difference	Percent of Life-to-Date Received
County	4,872,235	555,000	89,140	465,860	16%
City	2,562,075	242,000	40,510	201,490	17%
Total	\$ 7,434,310	\$ 797,000	\$ 129,650	\$ 667,350	16%

* Life to Date Estimated Receipts based on a 20 year life and 6.5% growth per year.

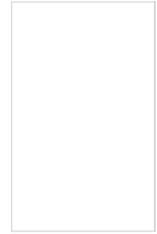
Industry Summary

Liability Basis - TIDD

March 2014 Accrual (Business Activity) Months
May 2014 Distribution Months
Most Current Report Available on State Website

Industry	No. Reports	Gross Receipts	Taxable Gross Receipts	Gross Tax	Food-Med Tax	Food-Med Deduction
Agriculture, Forestry, Fishing and Hunting	*	*	*	*	*	*
Utilities	10	(21,276)	122,426	9,243	-	-
Construction	19	1,817,506	1,388,673	105,018	-	-
Manufacturing	21	821,651	645,296	48,801	-	-
Wholesale Trade	7	18,411	17,358	1,313	-	-
Retail Trade	64	1,470,528	908,803	68,727	560	16,729
Transportation and Warehousing	*	*	*	*	*	*
Information	7	63,000	63,000	4,764	-	-
Finance and Insurance	4.00	64,573.72	64,574.81	4,883.47	-	-
Real Estate and Rental and Leasing	11	489,780	228,382	17,271	-	-
Professional, Scientific, and Technical Services	35	1,237,940	1,208,978	91,429	-	-
Administrative and Support and Waste Mgt and Remed Svcs	7	107,059	107,059	8,096	-	-
Educational Services	4	601,026	596,931	45,143	-	-
Health Care and Social Assistance	20	864,688	715,025	54,074	1,174	35,038
Arts, Entertainment, and Recreation	14	56,324	54,567	4,127	-	-
Accommodation and Food Services	24	676,736	596,641	45,121	-	-
Other Services (except Public Administration)	66	1,059,995	920,792	69,627	203	6,063
Totals	317	9,353,224	7,643,502	578,015	1,937	57,830

Source: <http://www.tax.newmexico.gov/Tax-Library/Economic-and-Statistical-Information/Pages/Monthly-RP-80-Reports-Gross-Receipts-by-Geographic-Area-and-6-digit-NAICS-Code.aspx>



Questions?

