

Proposed TIDD Amendments

Downtown TIDD Board

January 13, 2014

Regular Meeting

Background

- TIDD Plan only prioritized roadway projects
 - 1st – Main Street (completed)
 - 2nd – Church and Water two-way conversions
 - 3rd – Las Cruces and Griggs
 - 4th – Hadley, Court, Organ, and May
- CVS store replat will combine several smaller properties
 - Only two existing properties are in TIDD



Issues

- TIDD Board adopted Plaza #2 priority (Res. 13-03; Apr 8, 2013)
 - Second only to charrette (nearing completion)
- TIDD Plan does not include Plaza on Prioritized Projects list
 - Statutes outline TIDD Plan amendment process
- TIDD boundary only includes ~25% of new CVS store
 - Statutes outline TIDD boundary amendment process
- Time is running out to use TIDD funds
 - December 31, 2018 – TIDD expires
 - Monies revert to participating entities



Staff Recommendations

1. Amend TIDD Plan to include Plaza
 - Consistent with TIDD Resolution 13-003 (April 8, 2013)
 - Submit Resolution to City Council
 - Notify TIDD partners of amendment
2. Plaza final design and construction drawings
 - Complete property acquisition
3. Church & Water St. design and construction drawings
4. Delay consideration of CVS in TIDD
 - Replatting and construction are incomplete

