

TAX INCREMENT DEVELOPMENT DISTRICT

BOARD UPDATE

January 13, 2014

BALANCE SHEET
Operating Fund 2815
12/31/2013 (Unaudited)

Cash & Investments	2,531,335
Restricted Cash	3,866,729
Taxes Receivable	<u>273,188</u>
Total Assets	6,671,252
Liabilities	-
Fund Balance	
Restricted	3,866,729
Unassigned	<u>2,804,523</u>
Total Liabilities & FB	6,671,252

REVENUE & EXPENDITURES

Operating Fund 2815

YTD 12/31/13 (Unaudited)

	<u>Budget</u>	<u>Actual</u>	<u>Percent</u>
Property Tax	25,355	0	0%
State GRT	1,252,319	507,266	40.5%
County GRT	137,702	56,897	41.3%
City	864,000	354,409	41.0%
EGRT	20,000	8,128	40.6%
Investment Income	<u>0</u>	<u>21,831</u>	0%
Total Revenue	2,299,376	948,531	
Professional Services	70,000	69,130	98.8%
Tax Collection Expense	<u>15,800</u>	<u>6,340</u>	40.1%
Total Expenditures	85,800	75,470	
Change in FB	2,213,576	873,061	

BALANCE SHEET
Capital Projects Fund 4270
12/31/13 (Unaudited)

Cash & Investments	9,396
Fund Balance	9,396

Actual GRT Receipts Cash Basis (net of fees)

	FY2009 Actual	FY2010 Actual	FY2011 Actual	FY2012 Actual	FY2013 Actual	FY2014 Actual To date	Total Actual Receipts
State*	-	-	985,805	1,189,188	1,128,687	507,265	3,810,945
County	370	71,225	133,117	129,032	122,487	55,048	511,279
City	8,395	457,241	865,786	839,311	796,679	358,047	3,325,459
Total	8,765	528,466	1,984,708	2,157,531	2,047,853	920,360	7,647,683

* State -No admin fees

Original Estimates Incremental GRT (TIDD Plan)

	Estimated Receipts	Life-to-Date Receipts (cash)	Difference	Percent of estimate Received
State	5,688,612	3,810,945	1,877,667	67%
County	1,036,006	511,279	524,727	49%
City	3,635,322	3,325,459	309,863	91%
Total	10,359,940	7,647,683	2,712,257	74%

Industry Summary – Liability Basis - TIDD

September 2013 Accrual (Business Activity) Months
November 2013 Distribution Months

Location	Industry	No. Reports	Gross Receipts	Taxable Gross Receipts	Gross Tax	Food-Med Tax	Food-Med Deduction
07132 - City of Las Cruces TIDD	Agriculture, Forestry, Fishing and Hunting	*	*	*	*	*	*
	Utilities	*	*	*	*	*	*
	Construction	14	1,634,833	822,075	62,169	-	-
	Manufacturing	8	410,713	321,459	24,310	-	-
	Wholesale Trade	7	1,061,344	9,766	739	-	-
	Retail Trade	54	1,111,345	440,455	33,309	143	4,275
	Transportation and Warehousing	*	*	*	*	*	*
	Information	6	44,611	44,611	3,374	-	-
	Finance and Insurance	5	93,389	93,389	7,063	-	-
	Real Estate and Rental and Leasing	20	234,097	177,916	13,455	-	-
	Professional, Scientific, and Technical Services	39	1,365,545	1,086,028	82,131	-	-
	Administrative, Support and Waste Mgt and Remed Svcs	7	70,714	53,595	4,053	-	-
	Educational Services	6	607,280	600,738	45,431	-	-
	Health Care and Social Assistance	25	618,105	489,019	36,982	664	19,828
	Arts, Entertainment, and Recreation	17	29,359	26,282	1,988	59	1,749
	Accommodation and Food Services	14	459,354	378,723	28,641	-	-
	Other Services (except Public Administration)	43	1,048,242	867,938	65,637	407	12,159
	Totals	265	8,788,930	5,411,994	409,282	1,273	38,011

Source: <http://www.tax.newmexico.gov/Tax-Library/Economic-and-Statistical-Information/Pages/Monthly-RP-80-Reports-Gross-Receipts-by-Geographic-Area-and-6-digit-NAICS-Code.aspx>

Original Estimates Incremental Property Tax (TIDD Plan)

	Estimated Receipts	Life-to-Date Receipts (cash)	Difference
County	4,872,235	71,416	4,800,819
City	2,562,075	32,204	2,529,871
Total	7,434,310	103,620	7,330,690

Questions?



Original TIDD Plan Projects:

Infrastructure Improvements within the District \$13.2M

Reopen Main Street (North and South) \$6.2M

Water Street and Church Street conversion to 2-way traffic \$3.1M

Las Cruces Ave and Griggs Ave between Church and Alameda \$2.6M

Organ, Court, Hadley and May \$1.3M