



City of Las Cruces[®]

PEOPLE HELPING PEOPLE

Council Action and Executive Summary

Item # 8

Ordinance/Resolution# 13-151

For Meeting of _____
(Ordinance First Reading Date)

For Meeting of May 6, 2013
(Adoption Date)

Please check box that applies to this item:

QUASI JUDICIAL

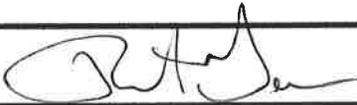
LEGISLATIVE

ADMINISTRATIVE

TITLE: A RESOLUTION AMENDING THE FISCAL YEAR 2012/2013 BUDGET IN THE STREET MAINTENANCE OPERATIONS FUND.

PURPOSE(S) OF ACTION:

To amend the fiscal 2012/2013 budget.

COUNCIL DISTRICT: N/A		
<u>Drafter/Staff Contact:</u> Loretta M. Reyes, P.E. 	<u>Department/Section:</u> Public Works/ Administration	<u>Phone:</u> 528-3125
<u>City Manager Signature:</u>		

BACKGROUND / KEY ISSUES / CONTRIBUTING FACTORS:

The City of Las Cruces Finance Department/Accounting Section has determined that a previous capital expenditure for crack sealing of the city streets should no longer be charged to the capital Fund 4202, GRT Street Maintenance. The Transportation Department has a crack sealing project planned for this Spring. In order to proceed with this project, \$150,000.00 of the fund balance in Fund 2600, Street Maintenance Operations, needs to be appropriated into account number 26323020-721410, General Street Repair. A budget adjustment is needed to cover these expenditures to align with proper accounting treatment. This will provide the funding needed for the Transportation Department/ Street and Traffic Operations to complete their crack sealing project for FY2012/2013.

SUPPORT INFORMATION:

1. Resolution.
2. Exhibit "A", Budget Adjustment.

SOURCE OF FUNDING:

Is this action already budgeted?	Yes	<input type="checkbox"/>	See fund summary below
	No	<input checked="" type="checkbox"/>	If No, then check one below:
	<i>Budget Adjustment Attached</i>	<input type="checkbox"/>	Expense reallocated from: _____
		<input type="checkbox"/>	Proposed funding is from a new revenue source (i.e. grant; see details below)
		<input checked="" type="checkbox"/>	Proposed funding is from fund balance in the <u>2600</u> , Street Maintenance Operations Fund.
Does this action create any revenue?	Yes	<input type="checkbox"/>	Funds will be deposited into this fund: _____ in the amount of \$ _____ for FY _____.
	No	<input checked="" type="checkbox"/>	There is no new revenue generated by this action.

BUDGET NARRATIVE

The City of Las Cruces Finance Department/Accounting Section has determined that a previous capital expenditure for crack sealing of the city streets should no longer be charged to the capital Fund 4202 GRT Street Maintenance. In order to proceed with this project, \$150,000.00 of the fund balance in Fund 2600 needs to be appropriated into account number 26323020-721410.

FUND EXPENDITURE SUMMARY:

Fund Name(s)	Account Number(s)	Expenditure Proposed	Available Budgeted Funds in Current FY	Remaining Funds	Purpose for Remaining Funds
Street Maintenance Operations 2600	26323020-721410	\$137,225.51	\$150,000.00*	\$12,774.49	Materials testing.

*Pending Budget Adjustment

OPTIONS / ALTERNATIVES:

1. Vote "Yes"; this will authorize the budget amendment to the Street Maintenance Operations Fund 2600 in the amount of \$150,000.00.
2. Vote "No"; this will reject the budget amendment. An alternative funding source will have to be found for this project.
3. Vote to "Amend"; this could reject the budget amendment and provide an opportunity to re-scope how this project will be funded.
4. Vote to "Table"; this could reject the budget amendment and delay the project.

REFERENCE INFORMATION:

The resolution(s) and/or ordinance(s) listed below are only for reference and are not included as attachments or exhibits.

N/A

RESOLUTION NO. 13-151

A RESOLUTION AMENDING THE FISCAL YEAR 2012/2013 BUDGET IN THE STREET MAINTENANCE OPERATIONS FUND.

The City Council is informed that:

WHEREAS, the City of Las Cruces Finance Department/Accounting Section has determined that a previous capital expenditure for crack sealing of the city streets should no longer be charged to the capital Fund 4202, GRT Street Maintenance; and

WHEREAS, in order to proceed with the scheduled crack sealing project, \$150,000.00 of the fund balance in Fund 2600, Street Maintenance Operations, needs to be appropriated for account number 26323020-721410, General Street Repair; and

WHEREAS, a budget adjustment is needed to cover this expenditure.

NOW, THEREFORE, Be it resolved by the governing body of the City of Las Cruces:

(I)

THAT the amendment to the Fiscal Year 2012/2013 operating fund in the Street Maintenance Operations Fund 2600 is hereby approved as outlined in Exhibit "A" attached hereto and made a part of this Resolution.

(II)

THAT City staff is hereby authorized to do all deeds necessary in the accomplishment of the herein above.

DONE AND APPROVED this _____ day of _____, 2013.

APPROVED:

Mayor

ATTEST:

City Clerk

(SEAL)

Moved by: _____

Seconded by: _____

APPROVED AS TO FORM:



City Attorney

VOTE:

Mayor Miyagishima: _____

Councillor Silva: _____

Councillor Smith: _____

Councillor Pedroza: _____

Councillor Small: _____

Councillor Sorg: _____

Councillor Thomas: _____

CITY OF LAS CRUCES
ADOPTED BUDGET FY 2012/2013

FUND	DIVISION		FUND TYPE	
Street Maintenance Operations Fund 2600	Transportation		Special Revenue	
	FY 2011/12 Actual	FY 2012/13 Adopted	FY 2012/13 Adjustment	FY 2012/13 Adjusted
RESOURCES				
Beginning Balance	\$ 365,758	430,995	101,367	532,362
REVENUES				
570010 Investment Income	\$ 9,818	1,000		1,000
570015 Net Incr (Decr) Fair Value Investment	8,054	0		0
Total Revenues	\$ 17,872	1,000	0	1,000
Total Resources	\$ 383,630	431,995	101,367	533,362
EXPENDITURES				
Sidewalk Reconstruction - Personnel	\$ 196,574	296,227		296,227
Sidewalk Reconstruction - Operating 26323010	15,953	17,500		17,500
Signs & Markings - Operating 26323020	85,774	225,468	150,000	375,468
Street Maintenance - Operating 26226080	2,967	14,116		14,116
Total Expenditures	\$ 301,268	553,311	150,000	703,311
OTHER FINANCING SOURCES (USES)				
Transfer from Fund 4202 - GRT Street Maintenance	\$ 450,000	450,000		450,000
Total Other Financing Sources (Uses)	\$ 450,000	450,000	0	450,000
ENDING BALANCE	\$ 532,362	328,684	(48,633)	280,051